

RESOLUTION NO. 13-2

CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
(hereafter referred to as "THE FUND")

ESTABLISHING A FISCAL MANAGEMENT PLAN

FOR THE 2013 FUND YEAR

WHEREAS, The FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, The FUND is subject to the requirements contained within the Local Fiscal Affairs Law (N.J.S.A. 40A-5, et.seq.) ; and

NOW, THEREFORE BE IT RESOLVED, The FUND's Governing Body hereby appoints the following professionals for the 2013 Fund Year:

I The following financial institutions are hereby declared as The FUND's Official Depositories:

- a) TD Bank, TD Bank Asset Management
- b) Wells Fargo Bank
- c) Those banks or institutions identified through the Governmental Unit Depository Protection Act (GUDPA)
- d) New Jersey Cash Management Plan

II. All funds for Administrative Expenses, Reinsurance, Dividends and Miscellaneous Expenses, shall be withdrawn from the Official named Depository (ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution

<u><i>Robert Wood</i></u>	CHAIR
<u><i>W. J. Maloney</i></u>	SECRETARY
<u><i>Richard Schwab</i></u>	TREASURER
<u><i>Terry Shannon</i></u>	COMMISSIONER

III. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

Lee Herzer
Donald J. Liskay

- IV. The Cash and Investment Policy attached herewith, shall be adopted.
- V. The rate of interest assessed by the Fund, for delinquent assessments shall
- a. For the first 30 days - 0%
 - b. For the 31 to 60 days - the rate paid by the N.J. Cash Management Fund rate plus (2) percent.
 - c. For 61+ days – 10% percent per annum.
- VI. The assessment due dates are January 31, 2013 for the first installment and June 15, 2013 for the second installment.
- VII. Cherry Hill Township operates on a fiscal calendar year beginning July 1 and ending June 30. Cherry Hill Township assessment due dates are February 29, 2013 for the first installment and July 31, 2013 for the second installment.
- VII. Certifying and Approval Officer for all FUND expenses shall be the FUND's Executive Director and/or the Account Manager so designated by the Executive Director.

**CAMDEN COUNTY MUNICIPAL
JOINT INSURANCE FUND**

Attest:



CHAIRMAN



SECRETARY